



State of Wisconsin
2015 - 2016 LEGISLATURE

LRB-1435/P2
EVM:jld:jf

DOA:.....Mette, BB0471 - Increase general obligation bonding limit for state highway rehabilitation

FOR 2015-2017 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; **relating to:** the budget.

Analysis by the Legislative Reference Bureau

TRANSPORTATION

HIGHWAYS

Under current law, state highway rehabilitation projects may be funded from various sources, including bond proceeds. Various provisions of current law authorize specific maximum levels of general obligation bonding for these projects and the total authorized amount of general obligation bonding available for these projects is the cumulative amount specified in all of these provisions.

Under one of these provisions of current law, the state may contract up to \$141,000,000 in public debt to fund state highway rehabilitation projects. This bill increases this authorized general obligation bonding limit to \$383,386,600.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.866 (2) (uat) of the statutes is amended to read:

20.866 (2) (uut) *Transportation; state highway rehabilitation, certain projects.*

From the capital improvement fund, a sum sufficient for the department of transportation to fund state highway rehabilitation projects, as provided under s. 84.57. The state may contract public debt in an amount not to exceed \$141,000,000 \$383,386,600 for this purpose.

(END)